

MINUTES
MALIBU ADMINISTRATION & FINANCE SUBCOMMITTEE
SPECIAL MEETING
JANUARY 25, 2016
SURFRIDER ROOM
3:00 P.M.

CALL TO ORDER

Mayor Pro Tem La Monte called the meeting to order at 3:07 p.m.

ROLL CALL

The following persons were recorded in attendance:

PRESENT: Mayor Pro Tem Lou La Monte and Councilmember Joan House

ALSO PRESENT: City Manager Jim Thorsen; Assistant City Manager Reva Feldman;
and Finance Manager Ruth Piyaman

APPROVAL OF AGENDA

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to approve the agenda with Item No. 6 to be heard prior to Item No. 1. The motion carried unanimously.

REPORT ON POSTING OF AGENDA

Assistant City Manager Feldman reported that the agenda for the meeting was properly posted on January 21, 2016.

DISCUSSION ITEMS

6. Agreement with Wells Fargo Bank for Governmental Banking Services
Recommended Action: Provide a recommendation to the City Council to execute an agreement with Wells Fargo Bank for Governmental Banking Services.

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to recommend that the City Council execute an agreement with Wells Fargo Bank for Governmental Banking Services. The motion carried unanimously.

1. Approval of Minutes – October 29, 2015
Recommended Action: Approve the minutes of the Administration and Finance Subcommittee Special meeting of October 29, 2015.

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to approve the minutes of the Administration and Finance Subcommittee Special meeting of October 29, 2015. The motion carried unanimously.

2. Fiscal Year 2015-2016 Second Quarter Financial Report and Mid-Year Budget Amendments

Recommended Action: 1) Review Fiscal Year 2015-2016 Second Quarter financial information; and 2) Provide a recommendation to the City Council regarding Fiscal Year 2015-2016 mid-year budget amendments.

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to recommend that the City Council approve the Fiscal Year 2015-2016 mid-year budget amendments. The motion carried unanimously.

3. Appropriations for Civic Center Wastewater Treatment Facility (CCWWTF)

Recommended Action: Provide a recommendation to the City Council to: 1) Appropriate \$217,960 from the General Fund Undesignated Reserve to the Designated Reserve – CCWWTF for additional costs for the City Hall and Bluffs Park assessments; 2) Appropriate \$712,206 from the Legacy Park Project Fund to the Designated Reserve – CCWWTF for additional costs for the Legacy Park commercial properties assessment; and 3) Appropriate \$964,533 from the General Fund Undesignated Reserve to the Designated Reserve for the CCWWTF Phase Two Reimbursable for oversizing costs for Phase Two. The motion carried unanimously.

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to recommend that the City Council: 1) Appropriate \$217,960 from the General Fund Undesignated Reserve to the Designated Reserve – CCWWTF for additional costs for the City Hall and Bluffs Park assessments; 2) Appropriate \$712,206 from the Legacy Park Project Fund to the Designated Reserve – CCWWTF for additional costs for the Legacy Park commercial properties assessment; and 3) Appropriate \$964,533 from the General Fund Undesignated Reserve to the Designated Reserve for the CCWWTF Phase Two Reimbursable for oversizing costs for Phase Two. The motion carried unanimously.

4. Amendment No. 2 to Agreement with David Taussig and Associates, Inc. (DTA)

Recommended Action: Provide a recommendation to the City Council to consider amending the Professional Services Agreement with DTA and consider the appropriation of \$14,500 from the General Fund Undesignated Reserve to provide additional consulting services for the formation of the Civic Center Wastewater Treatment Facility Assessment District.

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to recommend that the City Council amend the Professional Services Agreement with DTA and consider the appropriation of \$14,500 from the General Fund Undesignated Reserve to provide additional consulting services for the formation of the Civic Center Wastewater Treatment Facility Assessment District. The motion carried unanimously.

5. Professional Services Agreement with Lance, Soll & Lunghard, LLP for Financial Auditing Services

Recommended Action: Provide a recommendation to the City Council to authorize the City Manager to execute a Professional Services Agreement with Lance, Soll & Lunghard, LLP for financial auditing services.

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to recommend that the City Council authorize the City Manager to execute a Professional Services Agreement with Lance, Soll & Lunghard, LLP for financial auditing services. The motion carried unanimously.

7. Additional General Fund Grant to Santa Monica-Malibu Unified School District (SMMUSD) Ballroom Madness


Recommended Action: Provide a recommendation to the City Council regarding awarding a General Fund Grant to SMMUSD for transportation costs for Ballroom Madness.

MOTION Councilmember House moved and Mayor Pro Tem La Monte seconded a motion to recommend that the City Council award a General Fund Grant to SMMUSD for transportation costs for Ballroom Madness. The motion carried unanimously.

ADJOURNMENT


MOTION At 3:53 p.m., Mayor Pro Tem La Monte moved and Councilmember House seconded a motion to adjourn the meeting. The motion carried unanimously.

Approved and adopted by the Administration and Finance Subcommittee of the City of Malibu on May 3, 2016.



LOULA MONTE, Mayor Pro Tem

ATTEST:



MARY LINDEN, Executive Assistant